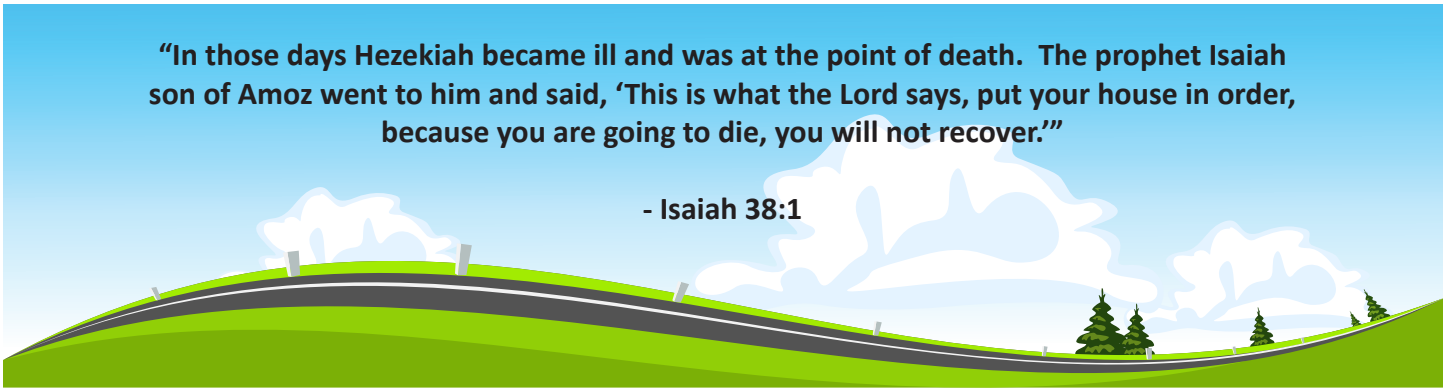
Preparing Your Treasures for Eternity

Workshop

COMPASS®

well-versed in finances

Preparing Your Treasures For Eternity



▶ Who will make the tough decisions when you die? _____

Building on the Foundation

1. God owns _____. (Psalm 24:1)
2. We are _____ or _____. (1 Corinthians 4:2)
3. God wants us to be _____ stewards. (Luke 16:10)
4. We can't have peace with a _____ heart. (Matthew 6:24)
5. Jesus tells us to give _____ to the Lord. (Luke 14:33)
6. God wants us to have _____ peace. (John 14:27)
7. God wants us to _____ for the future. (Proverbs 21:20)
8. God wants us to be _____ and ready to _____. (2 Corinthians 9:6)
9. God's people have been _____. (1 Peter 2:9)
10. The Bible discourages _____. (Proverbs 22:7)
    a. Avoid _____ term debt.
    b. Avoid _____.
    c. _____ what you borrow.

Preparing Your Treasures For Eternity

Taking Inventory

Listing Your Assets

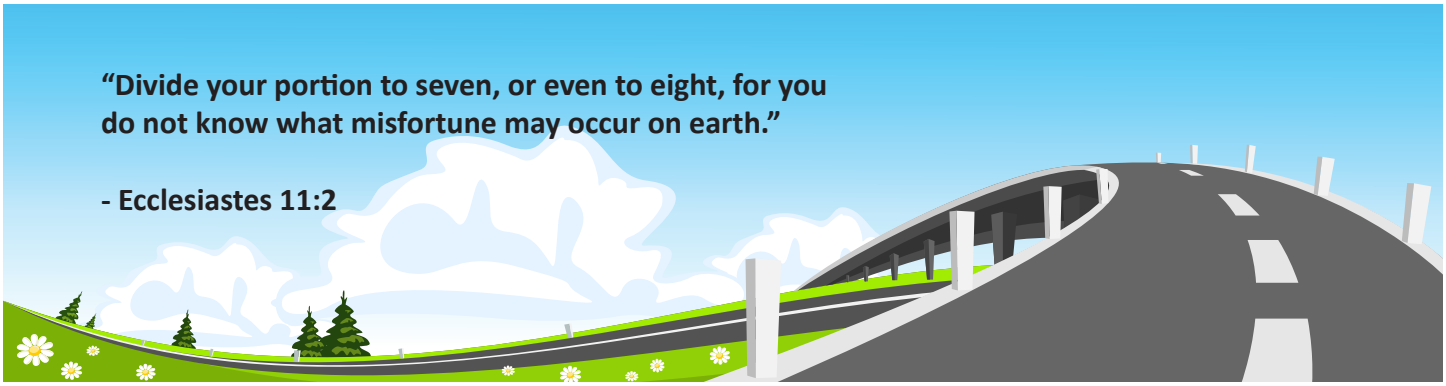
1. God wants us to _____ wisely. (Proverbs 24:3-4)

2. Keep _____ of our possessions and to have a family member _____ their location if something happened to you.

Listing Your Investments

1. Be _____ when investing and do not make _____ investment decisions.

2. _____ your investments. (Ecclesiastes 11:2)



Important Documents

Do you know where ALL your important documents are located? Are they in a safe place? If not, you should review and organize them according to a DOCUMENT ORGANIZER found in the back of this workbook.

Other documents to include

1. The _____.

2. _____ Statement.

3. List of _____.

Passwords

How many times have you forgotten a password for a website, bank card account, computer access or other such daily items on-line? We have created a from called your PASSWORD LIST that will not only help you, but also help those who may need them in case of your death. It is found on the back pages of this workbook.

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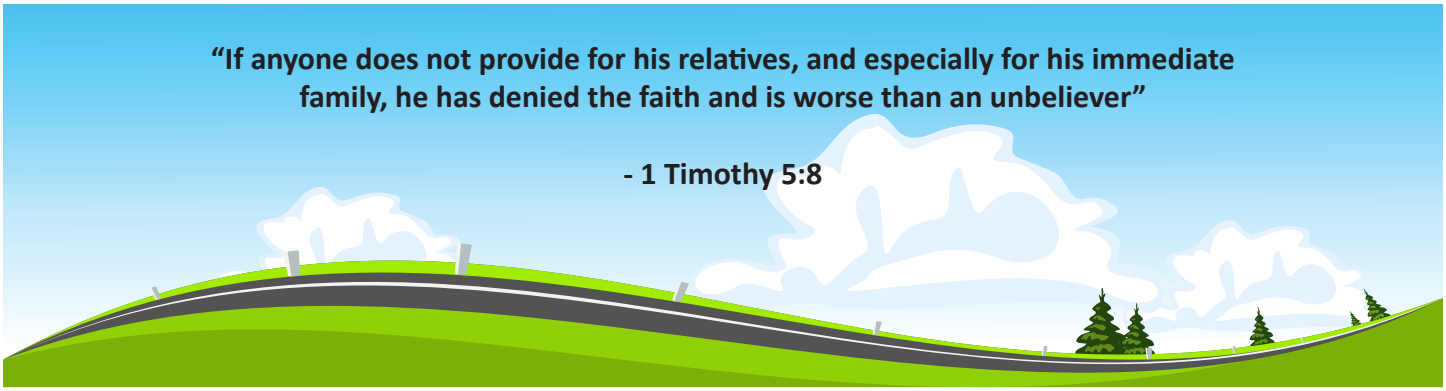
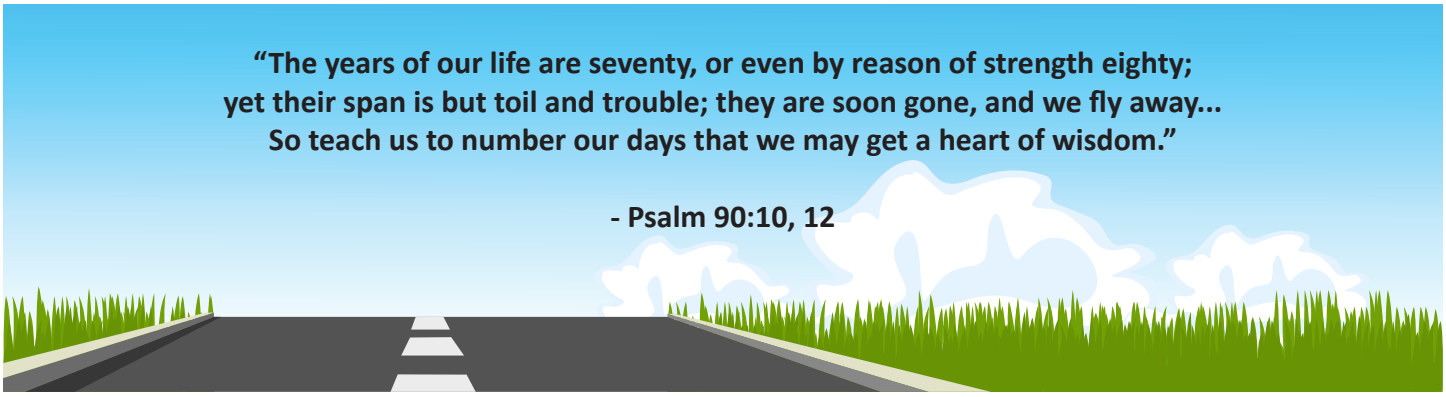


Providing for your Loved Ones

1. Your loved ones should not be financially _____ due to your death.

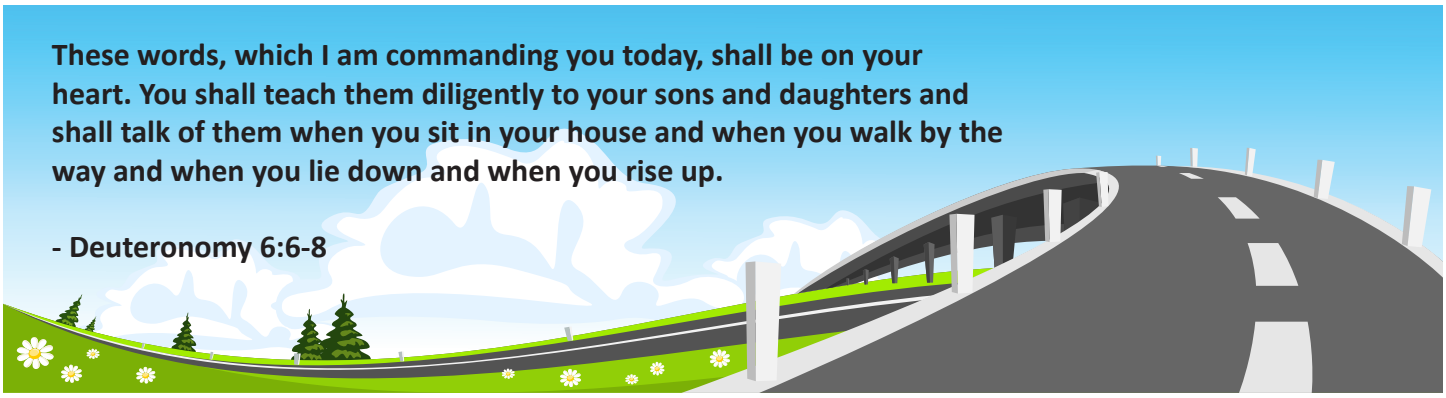
2. Our goal should be to provide a stable _____ for our loved ones.

Our Eternal Future should determine the character of our present lives and the use of our money and possessions.



Personal Notes:

Preparing Your Treasures For Eternity



Leaving a Legacy

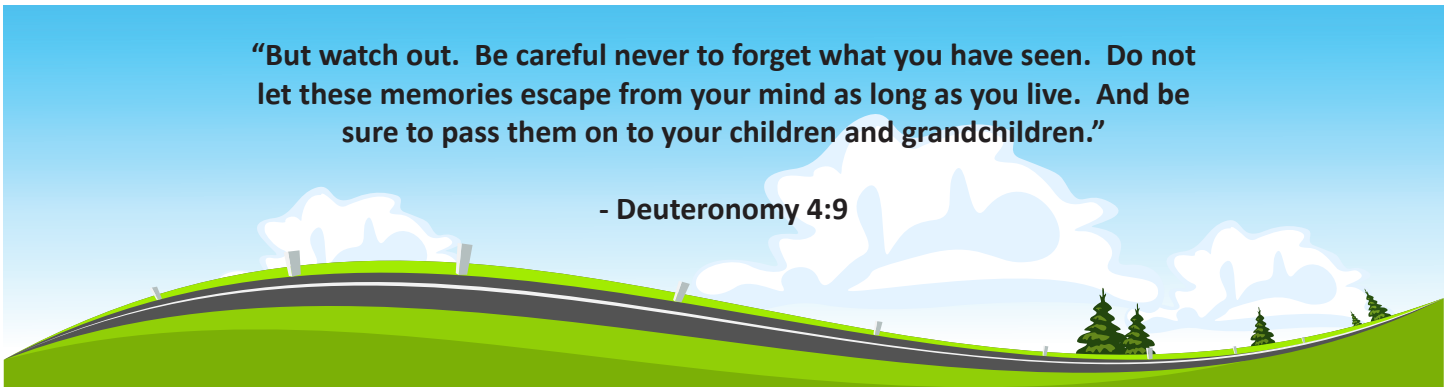
1. How will you be _____? (Deuteronomy 6:6-8)

2. Share your _____.

3. Life is _____.

Five important items to address upon the passing of a loved one.

1. The will
2. Power of attorney
3. Death certificates
4. Report death to Social Security Administration
5. Open a separate estate bank account



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Upon death - within the first day or two

1. Musical selections for church service
2. Casket choice
3. Pall Bearers
4. Cremation
5. Memorial
6. Flowers
7. Clothing for deceased
8. Wedding band
9. Glasses
10. Jewelry worn (Mason pin, church pin, fraternal organization pin, etc.)
11. Deceased choice for minister to hold funeral service
12. Burial marker

Next, within 48 to 72 hours

13. Requesting and getting certified death certificates
14. Notify attorney and accountant
15. Who is the appointed Executor (if not chosen one - BIG ISSUE)
16. Financial work - opening new bank accounts, paying bills, filing for insurance claims
17. Report death to social security for closure of SS benefits
18. Contact employers HR department. Death benefits, outstanding salary, earned vacation and sick pay owed.
19. Notify pension and retirement plans
20. Notify professional organizations of the deceased member
21. Executor is legally appointed by the court
22. Open a bank account for the estate.
23. Close accounts solely held by the deceased. (Power of Attorney)
24. Inventory valuables
25. Update home and auto titles and payments.

Preparing Your Treasures For Eternity

...Continued

26. Contact Veterans Administration.
27. Cancel memberships and automatic payments.
28. Cancel and redirect deceased mail.
29. Cancel or re-title utility bills.
30. File the will with the state and probate court.
31. File federal estate tax return.
32. Update beneficiary and payable to if deceased was beneficiary any insurance.
33. Update beneficiary and payable to if deceased was beneficiary on any retirement accounts.
34. Update beneficiary and payable to if deceased was beneficiary on any certificate of deposits, savings, bonds, etc.
35. Update your own will.
36. Distribute personal belongings.
37. Consider writing thank you notes and cards to family and friends.
38. Donor information and giving information from will.
39. Guardian for children

Preparing Your Treasures For Eternity

The Document Organizer

The purpose of the Document Organizer is to gather and organize all your important papers in one place. At this time, please assemble all your important documents. If you discover you are missing any, try to obtain them promptly. It is important to have these files and document organized so they can be easily retrieved.

Use this as a check list to help you gather your papers for the Document Organizer:

- ☐ Birth Certificates
- ☐ Military Discharges
- ☐ Trusts
- ☐ Power of Attorney
- ☐ Citizenship Papers
- ☐ Mortgages
- ☐ Business Arrangements
- ☐ Automobile Titles
- ☐ Divorce Decrees
- ☐ Marriage Certificates
- ☐ Wills
- ☐ Debt Instruments
- ☐ Death Certificates
- ☐ Deeds
- ☐ Leases
- ☐ Retirement Papers
- ☐ Insurance Policies
- ☐ Income Tax Returns

There are three basic ways to organize your documents:

1. Paper Files

Once you determine the documents you want to place in the Organizer, decide how you wish to store them: in a three-ring binder, an accordion file folder, a portable file box, or a file cabinet. The *Set Your House in Order* workbook is three-hole punched and perforated for your convenience if you choose to use a three-ring binder for storage.

Originals of some documents, such as wills, trusts, deeds, and life insurance policies, should be stored in a secure place, such as a safe-deposit box. Photocopy the originals of these documents, and place the copies in your Document Organizer.

2. Electronic Files

You may fill out any of the forms in this book electronically. Download them for free by visiting www.compass1.org and clicking on "Small Group Studies," then *Set Your House in Order*. You can add documents to your electronic file by scanning and saving them to your electronic Document Organizer File. Please back up these electronic files, and make sure your spouse and loved ones know how to access them.

3. Online Files

A third option is to back up your electronic and scanned documents online. When you use this method, you will be able to access them from any computer. Another benefit of an online file is you can have it password-protected. This enables you to give password access to anyone who needs it. Go to www.compass1.org and click on Small Group Studies, then S*et Your House in Order*-Student and Facilitator Tools for recommendations for Online Files.

Preparing Your Treasures For Eternity

RESOURCES | **The Deed**

DATE
FROM
TO The Lord

We transfer to the Lord the ownership of the following possessions:

Witnesses who will help hold us accountable to recognize the Lord's ownership:

Signed by the stewards of the possessions above:

Download the Electronic Version of the Deed here.

FINANCIAL STATEMENT

ASSETS **DATE:**_____

Cash on hand/checking account	$_____
Savings/money market	$_____
Stocks/bonds/mutual funds	$_____
Cash value of life insurance	$_____
Coins & Jewelry	$_____
Home	$_____
Other Real Estate	$_____
Mortgages/notes receivable	$_____
Business valuation	$_____
Automobiles/other vehicles	$_____
Furniture/other personal property	$_____
IRA/401(k)/retirement plan	$_____
Other Assets	$_____
TOTAL ASSETS:	$ 0.00

DEBTS

Credit card debt	$_____
Automobile loans	$_____
Home mortgage	$_____
Medical/other past due bills	$_____
Other real estate mortgages	$_____
Bank loans	$_____
Student loans	$_____
Personal debts to family/friends	$_____
Business loans	$_____
Life insurance loans	$_____
TOTAL DEBT:	$ 0.00
NET WORTH (total assets minus total Debt)**:**	$ 0.00

LIST OF ADVISORS

DATE:_____

Clergy

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Attorney

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Accountant

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

LIST OF ADVISORS

Financial Advisor

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Insurance Agent

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Real Estate Advisor

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

LIST OF ADVISORS

Banker

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Stock Broker

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

Phone Number: _____ Email Address: _____

Description of Advisor's Role: _____

_____

Other Advisor

Name: _____ Organization: _____

Street Address: _____

City, State, Zip: _____

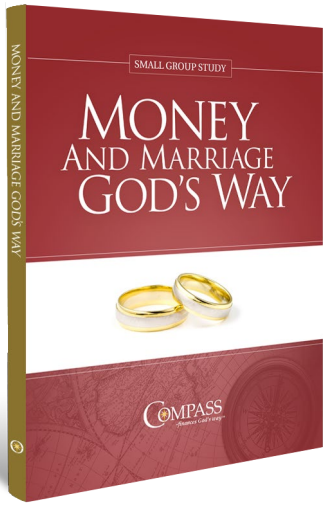
Phone Number: _____ Email Address: _____

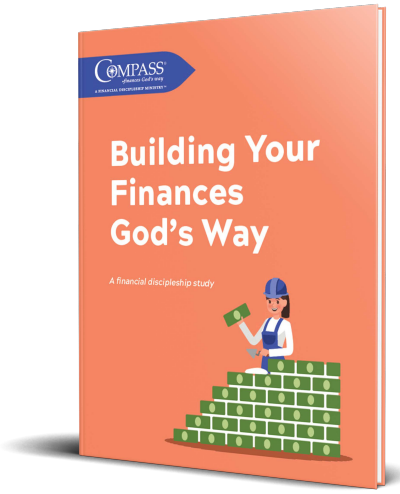
Description of Advisor's Role: _____

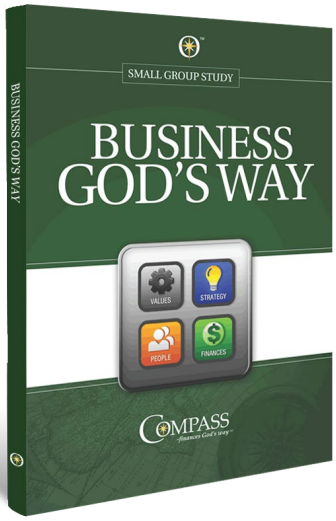
_____

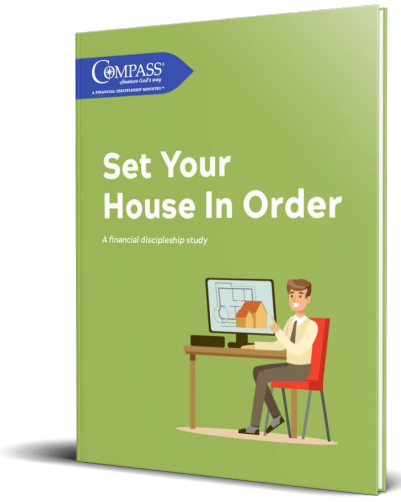
Preparing Your Treasures For Eternity- *Next Steps*

Compass Small Group Studies- for Adults



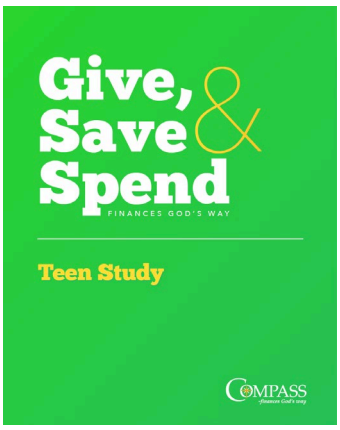


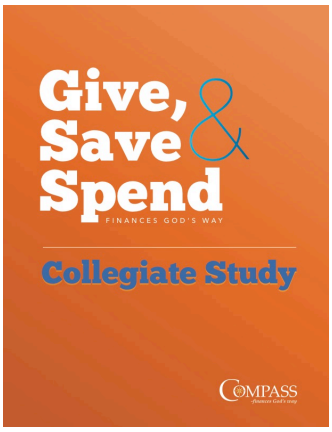


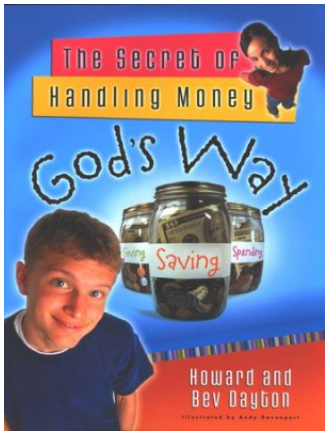


Preparing Your Treasures For Eternity- *Next Steps*

Compass Small Group Studies- for Kids, Teens & College







Financial Discipleship & Generosity Workshops

Retirement

Preparing Your Treasures for Eternity

Money and Marriage

Building Your Budget

Goals and Planning

God's Part & Our Part

Debt Freedom

Survey & Resources

Complete the Online Version of the survey by clicking here!

Name of Workshop: _____ Date: _____

Name: _____

Email:_____@_____

Phone:_____(cell/home/business)

1. I would be interested in or would like more information about hosting or leading:

   ____ A Compass Small Group Study

   ____ A Compass Workshop

2. I would be interested in:

   ____ Starting a **Financial Discipleship & Generosity**[tm] ministry in my church.

   ____ Learning more about Compass.

3. Please provide feedback and suggested improvements for today's workshop:

   Instructor delivery:_____

   _____

   Visual Aids:_____

   _____

   Overall Seminar Experience:_____

   _____

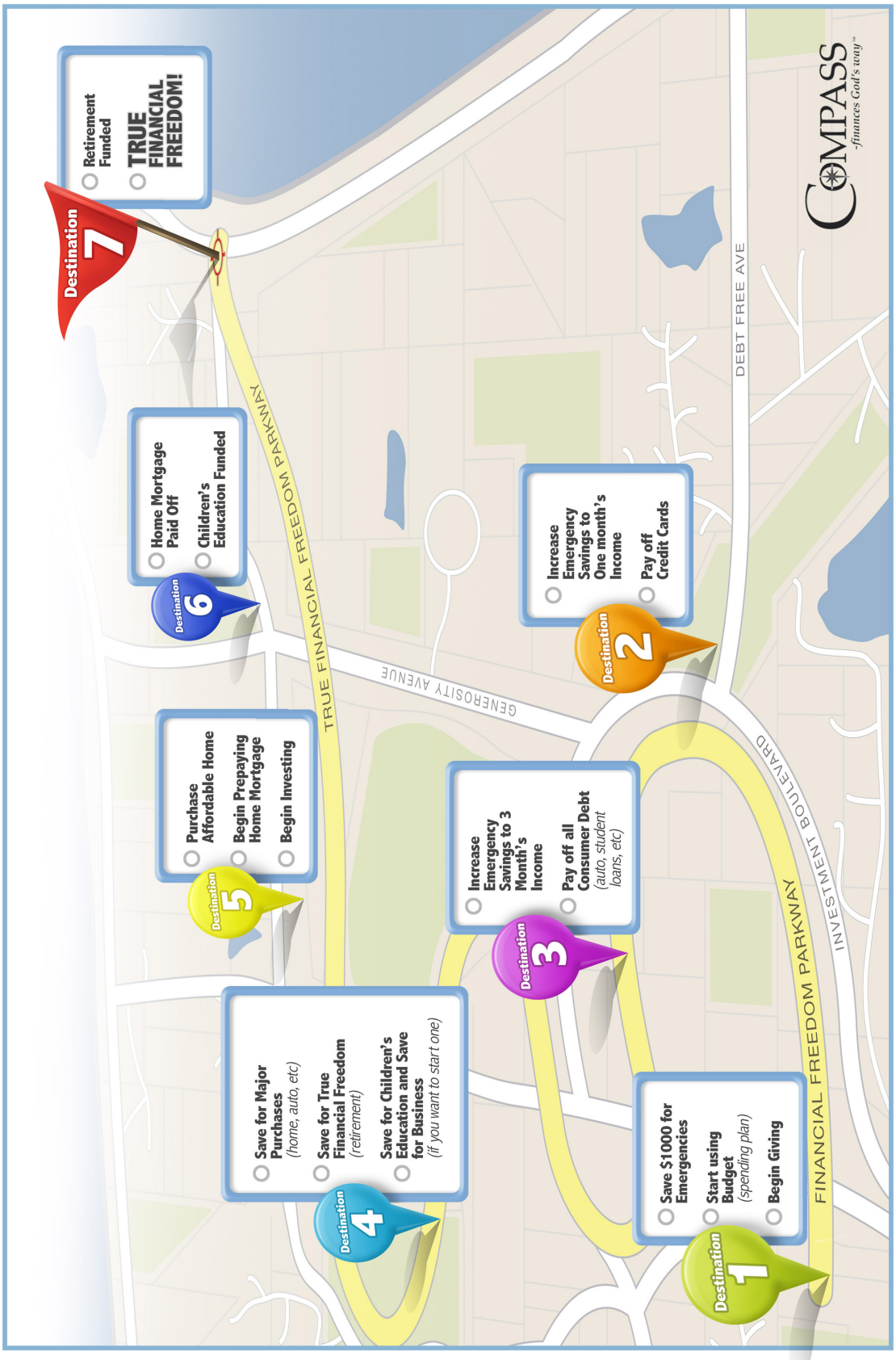
4. What is the most significant point/truth/lesson you will "take away" from this workshop:

   _____

   _____

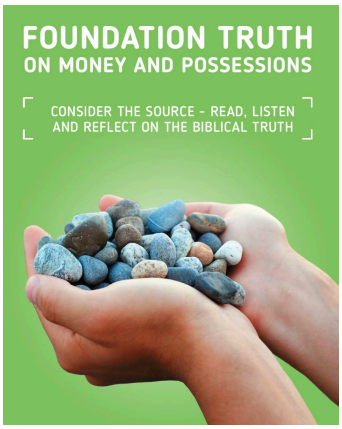
   _____

Compass MoneyMap

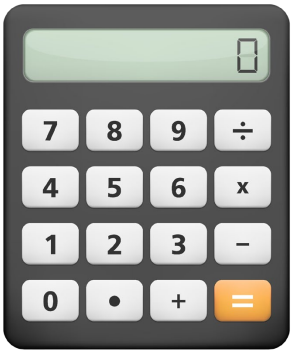


[Download a free copy of the Money Map here](#).

Additional Resources



Download the 2350 verses dealing with finances and possessions.



Go to the Compass Calculators.

Additional Tools for your financial journey are available here:

https://compass1.org/preparing-your-treasures-for-eternity-resources/

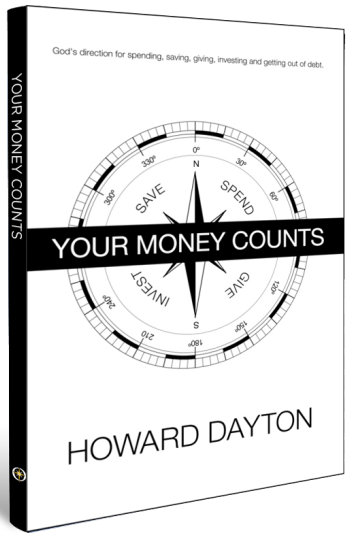
https://compass1.org/compass-tools/syhio-sections/

Preparing Your Treasures For Eternity

for participating in today's workshop!

As a gift to all of our Compass friends, we would like to give you a free eBook version of *Your Money Counts.* This is a great resource to help you as you continue on your ***Financial Discipleship and Generosity*** journey!

Simply click on the image below, create a free user account and you will have your free eBook!



Or go to www.compassebooks.org to get your free copy today!

(Answer Key - PYTFE)

Building on the Foundation *(Page 2)*

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6. God wants us to have Financial peace.
7. God wants us to Save for the future.
8. God wants us to be Generous and ready to Share.
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    a. Avoid Long term debt.
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1. Your loved ones should not be financially Altered due to your death.
2. Our goal should be to provide a stable Income for our loved ones.

Leaving a Legacy *(Page 5)*

1. How will you be Remembered?
2. Share your Story.
3. Life is Short.